



CreditSights
a FitchSolutions Company

SEC Shifting to Semiannual Reporting Requirements?

Legal Mechanics, Covenant Considerations & Credit Market Implications

Wednesday, October 15, 2025

New York: 10:00 am ET

London: 15:00 pm GMT

Today's Panelists



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How likely is the SEC to adopt a rule allowing for semiannual reporting within the next 12-18 months?

Poll Question 1

A: Very likely

B: Somewhat likely

C: 50/50

D: Unlikely

E: Very unlikely

If semiannual reporting is adopted, do you expect significant impacts under HY bond/loan instruments (e.g., reporting covenants, defaults, pricing)?

Poll Question 2

- A: Major impacts
- B: Moderate impacts
- C: Limited impacts
- D: No meaningful impacts
- E: Unsure/need more information

How do you anticipate credit markets will react if semiannual reporting is adopted?

Poll Question 3

- A: Noticeable but manageable adjustment period
- B: Mild, intermittent volatility
- C: Limited impact, mostly idiosyncratic
- D: Essentially no change
- E: Too early to tell—will require empirical observation over time.



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